

▶ Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	TYPE OR PRINT	Name Los Gatos-Saratoga Joint Union High School District Financing Corporation Number, street, and room or suite no. If a P.O. box, see instructions. 1721 Farley Road West City or town, state, or province, country, and ZIP or foreign postal code Los Gatos, CA 95030	B Employer identification number 94-3118082 C Date incorporated 03/31/2001 D Total assets (see instructions) \$ 0
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

Income	1a	Gross receipts or sales	1a	0		
	b	Returns and allowances	1b	0		
	c	Balance. Subtract line 1b from line 1a	1c		0	
	2	Cost of goods sold (attach Form 1125-A)	2		0	
	3	Gross profit. Subtract line 2 from line 1c	3		0	
	4	Dividends (Schedule C, line 19)	4		0	
	5	Interest	5		0	
	6	Gross rents	6			
	7	Gross royalties	7			
	8	Capital gain net income (attach Schedule D (Form 1120))	8			
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9			
10	Other income (see instructions—attach statement)	10				
11	Total income. Add lines 3 through 10	11		0		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12			
	13	Salaries and wages (less employment credits)	13			
	14	Repairs and maintenance	14			
	15	Bad debts	15			
	16	Rents	16			
	17	Taxes and licenses	17			
	18	Interest	18			
	19	Charitable contributions	19			
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20			
	21	Depletion	21			
	22	Advertising	22			
	23	Pension, profit-sharing, etc., plans	23			
	24	Employee benefit programs	24			
	25	Domestic production activities deduction (attach Form 8903)	25			
	26	Other deductions (attach statement)	26			
	27	Total deductions. Add lines 12 through 26	27		0	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		0	
Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	29a			
	b	Special deductions (Schedule C, line 20)	29b			
	c	Add lines 29a and 29b	29c			
30	Taxable income. Subtract line 29c from line 28 (see instructions)	30		0		
31	Total tax (Schedule J, Part I, line 11)	31		0		
32	Total payments and refundable credits (Schedule J, Part II, line 21)	32				
33	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	33				
34	Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed	34		0		
35	Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	35		0		
36	Enter amount from line 35 you want: Credited to 2016 estimated tax ▶ Refunded ▶	36		0		

Sign Here ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 3/3/2017 Title: Chief Financial Officer

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name David G. Casnocha	Preparer's signature <i>[Signature]</i>	Date 3/3/2017	Check <input type="checkbox"/> if self-employed	PTIN P01475722
	Firm's name ▶ Stradling Yocca Carlson & Rauth			Firm's EIN ▶ 95-3347002	
	Firm's address ▶ 44 Montgomery Street, Suite 4200 San Francisco, CA 94104			Phone no. 415-283-2240	

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>			
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2		
3	Alternative minimum tax (attach Form 4626)		3		
4	Add lines 2 and 3		4		
5a	Foreign tax credit (attach Form 1118)		5a		
b	Credit from Form 8834 (see instructions)		5b		
c	General business credit (attach Form 3800)		5c		
d	Credit for prior year minimum tax (attach Form 8827)		5d		
e	Bond credits from Form 8912		5e		
6	Total credits. Add lines 5a through 5e		6		
7	Subtract line 6 from line 4		7		
8	Personal holding company tax (attach Schedule PH (Form 1120))		8		
9a	Recapture of investment credit (attach Form 4255)		9a		
b	Recapture of low-income housing credit (attach Form 8611)		9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)		9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)		9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)		9e		
f	Other (see instructions—attach statement)		9f		
10	Total. Add lines 9a through 9f		10		
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11		

Part II—Payments and Refundable Credits

12	2014 overpayment credited to 2015		12		
13	2015 estimated tax payments		13		
14	2015 refund applied for on Form 4466		14	()	
15	Combine lines 12, 13, and 14		15		
16	Tax deposited with Form 7004		16		
17	Withholding (see instructions)		17		
18	Total payments. Add lines 15, 16, and 17		18		
19	Refundable credits from:				
a	Form 2439		19a		
b	Form 4136		19b		
c	Form 8827, line 8c		19c		
d	Other (attach statement—see instructions).		19d		
20	Total credits. Add lines 19a through 19d		20		
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32		21		

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ _____		
b	Business activity ▶ _____		
c	Product or service ▶ _____		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓

Schedule K Other Information continued (see instructions)

Table with 2 columns: Yes, No. Row 5: At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

Table with 4 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage Owned in Voting Stock.

Table with 2 columns: Yes, No. Row b: Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

Table with 4 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Country of Organization, (iv) Maximum Percentage Owned in Profit, Loss, or Capital.

Main table with 2 columns: Yes, No. Rows 6-18: 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (i) Percentage owned and (ii) Owner's country (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached. 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. 9 Enter the amount of tax-exempt interest received or accrued during the tax year. 10 Enter the number of shareholders at the end of the tax year (if 100 or fewer). 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. 12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP. 15a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099? b If "Yes," did or will the corporation file required Forms 1099? 16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? 17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? 18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return				
Note: The corporation may be required to file Schedule M-3 (see instructions).				
1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax per books			Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains			_____
4	Income subject to tax not recorded on books this year (itemize): _____			_____
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$ _____		a	Depreciation . . . \$ _____
b	Charitable contributions . \$ _____		b	Charitable contributions \$ _____
c	Travel and entertainment . \$ _____			_____
6	Add lines 1 through 5		9	Add lines 7 and 8
			10	Income (page 1, line 28)—line 6 less line 9

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year	5	Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize): _____		c Property
	_____	6	Other decreases (itemize): _____
	_____	7	Add lines 5 and 6
4	Add lines 1, 2, and 3	8	Balance at end of year (line 4 less line 7)

ATTACHMENT A

LOS GATOS-SARATOGA JOINT UNION HIGH SCHOOL DISTRICT
FINANCING CORPORATION
JULY 1, 2015 THROUGH JUNE 30, 2016
EMPLOYER IDENTIFICATION NO. 94-3118082

All the assets and income of the Taxpayer, Los Gatos-Saratoga Joint Union High School District Financing Corporation, have been assigned to an independent financial institution, as trustee for the benefit of the holders of certificates of participation under one or more Trust Agreements.

The Taxpayer's liabilities match its assets and the trustee keeps an accounting of the funds held for the benefit of certificate holders.

1120

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Form Department of the Treasury Internal Revenue Service

For calendar year 2015 or tax year beginning July 1, 2015, ending June 30, 2016

2015

Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

Header section containing: A Check if: 1a Consolidated return, 1b Life/nonlife consolidated return, 2 Personal holding co., 3 Personal service corp., 4 Schedule M-3 attached; B Employer identification number 94-3118082; C Date incorporated 03/31/2001; D Total assets; E Check if: (1) Initial return, (2) Final return, (3) Name change, (4) Address change.

Income section table with rows 1a-11. 1a Gross receipts or sales 0, 1b Returns and allowances 0, 1c Balance 0, 2 Cost of goods sold 0, 3 Gross profit 0, 4 Dividends 0, 5 Interest 0, 6-10 Other income, 11 Total income 0.

Deductions section table with rows 12-29c. 12-26 Various deductions, 27 Total deductions 0, 28 Taxable income before net operating loss deduction and special deductions 0, 29a Net operating loss deduction, 29b Special deductions, 29c Add lines 29a and 29b.

Tax, Refundable Credits, and Payments section table with rows 30-36. 30 Taxable income 0, 31 Total tax 0, 32 Total payments and refundable credits, 33 Estimated tax penalty, 34 Amount owed 0, 35 Overpayment 0, 36 Enter amount from line 35 you want credited to 2016 estimated tax 0.

Sign Here section: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature], Date: 3/3/2017, Title: Chief Financial Officer.

Paid Preparer Use Only section: Print/Type preparer's name David G. Casnocha, Preparer's signature, Date, Check if self-employed, PTIN P01475722, Firm's name Stradling Yocca Carlson & Rauth, Firm's EIN 95-3347002, Firm's address 44 Montgomery Street, Suite 4200 San Francisco, CA 94104, Phone no. 415-283-2240.

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February 16, 2017

Mr. Greg Medici
Assistant Superintendent, Business Services
Los Gatos-Saratoga Union High School District
17421 Farley Road West
Los Gatos, CA 95030

*Re: Los Gatos-Saratoga Joint Union High School District Financing Corporation –
Annual Filing*

Dear Mr. Medici:

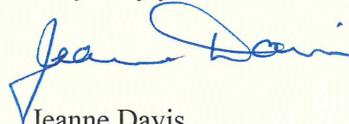
Enclosed please find the 2015 Federal Tax Form 1120, “U.S. Corporation Income Tax Return” for the above-referenced public benefit nonprofit corporation (the “Corporation”).

Please have an authorized officer of the Corporation (either President, Vice President, Secretary, Treasurer, Executive Director, Chief Financial Officer or any other officer authorized by the Corporation’s Bylaws) execute the enclosed tax forms. After the tax forms are executed, please print the signatory’s title next to his/her signature.

Please return the executed tax forms in the enclosed envelope so that I may receive them no later than Friday, March 3, 2017. We will forward the tax forms to the appropriate tax office.

If there are any comments or questions, please do not hesitate to contact me.

Very truly yours,



Jeanne Davis
Paralegal

Enclosures

cc: David Casnocha, Esq.

ORIGIN ID:APCA (415) 445-7406
JEANNE DAVIS
STRADLING Yocca CARLSON & RAULTH
44 MONTGOMERY STREET
SUITE 4200
SAN FRANCISCO CA 94104
UNITED STATES US

SHIP DATE: 16FEB17
ACTWGT: 0.50 LB
CAD: 2079993/NET3850

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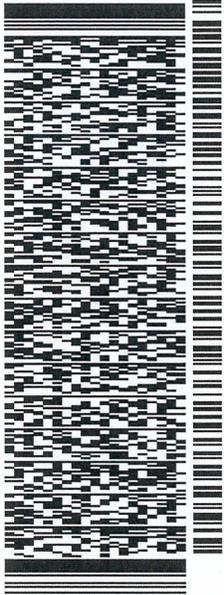
TO GREG MEDICI, ASST. SUPT.
LOS GATOS-SARATOGA UHSD
17421 FARLEY ROAD WEST

LOS GATOS CA 95030

REF: 024099.0023

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